



Republic of the Philippines
SOUTHERN LEYTE STATE UNIVERSITY
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NOTICE OF AWARD

19 April 2021

Ms. BETSY LIAO-MANAPSAL

President

IVENTURES PHILIPPINES CORPORATION

APL Building, Singson Subd., Andres Abellana Ext.

Guadalupe, Cebu City

Madam:

We are glad to notify you that the **"1-Lot Supply, Delivery & Installation of Various Furniture & Fixtures for the University Library"** under PB 2021-G&S-02 is hereby awarded to **IVENTURES PHILIPPINES CORPORATION** as the Bidder with the Single Calculated Responsive Bid (SCRB) at a Contract Price amounting to **ONE MILLION FIVE HUNDRED FIFTEEN THOUSAND NINE HUNDRED NINETY NINE Pesos and 80/100 (₱1,515,999.80)** only.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in Section 39 of IRR of RA. 9184. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

PROSE IVY G. YEPES, Ed.D.

University President

Conforme: _____
(Name of Authorized Representative of the Bidder)

Date: 4/21/2021